

2020 STAR Options

***** NEW HOMEOWNERS (since 2015) MUST REGISTER WITH NYS DEPARTMENT OF TAXATION AND FINANCE AT THEIR WEBSITE www.tax.ny.gov/star OR CALL 518-457-2036. YOU ARE NOT ELIGIBLE FOR THE EXEMPTION ON YOUR TAX BILL BUT WILL RECEIVE A STAR CREDIT CHECK.**

Homeowners with the traditional STAR Exemption and income less than \$250,001 have 2 options:

- 1. Remain on the STAR Exemption and receive the savings directly off your school tax bill but without the possibility of any increased savings.**
- 2. Renouncing the STAR Exemption and receive the STAR Credit Check by Registering with the NYS Department of Taxation and Finance at their website www.tax.ny.gov/star or by calling 518-457-2036 and have the possibility of receiving up to 2% more in STAR savings.**

Note: Current homeowners with BASIC STAR and incomes greater than \$250,000 and less than \$500,001 will be notified by the NYS Tax Department and will be sent the STAR Credit Check. You are not eligible for the exemption on your tax bill.

If your income is greater than \$500,000, you are currently not eligible for the STAR program. For details: www.tax.ny.gov/star